

MANAGING POST DATED CHEQUES (PDC) IS NOW EASY IN JD EDWARDS!

A timely collection of receivables is critical in maintaining a healthy working capital ratio. In some organizations, particularly retail, constructions, and contracting companies, posted checks (PDC) are frequently used for collection or payment.

Often companies need to issue PDC to their supplier and to banks to obtain loans. Proper recording, accounting, and tracking of PDCs is key for cashflow management as well as avoiding penalties and charges.

Management of payment data contracts by clients, bank, branch, geography, expiry date, and business unit itself a challenging exercise. If PDC activities are not merged timely, cash flow problems and penalties will result.



CYRET
TECHNOLOGIES

JDE draft processing is used as a workaround, although meeting PDC's business process requirement is challenging. To eliminate the operational delay and smooth cash flow operations **Cyret has designed and completed an automated process for PDC management in JDE.**

Silent Features of our solution:

- Accounting entries at each and entry stage of cheque handling
- Status tracking of Received, Deposited, Cleared, and bounced cheques
- Systematic Controlling at every stage
- Cheques cancellation and withdrawal process with notification to management.
- Customer-wise and Bank wise details
- Alerts on PDC expiry
- Automatic processing of AR after clearing Cheques.

Let us talk to know more on this!!!